

ECONSULT CORPORATION

Member of The Econsult/Fairmount Group

3600 Market Street - Sixth Floor
Philadelphia, PA 19104
215.382.1894 (1895/fax)
www.econsult.com

FOR IMMEDIATE RELEASE:

Econsult Corporation Estimates \$8 Million in Economic Impact and 100 Jobs Created in Five Local Communities from Commercializing a Federal Research Agency's Innovation

Baltimore (October 27, 2010) – Transferring technology from a federal research agency to a private firm could generate about \$8 million in local economic impact and 100 jobs created in five communities, according to an Econsult Corporation presentation at the National Association of Seed Venture Funds (NASVF) annual conference.

Lee Huang, a director at the Philadelphia-based economic consulting firm, was among the presenters during a session entitled, "Innovation and Entrepreneurship: A Success Story." The session told the story of ChoiceBatter®, the brand name for a line of low oil-uptake batters marketed by CrispTek LLC, of Columbia, Md. ChoiceBatter is based on a rice-flour formulation created by Agricultural Research Service (ARS) chemists Fred Shih and Kim Daigle; the ARS is the principal intramural scientific research agency of the U.S. Department of Agriculture.

Mr. Huang's presentation focused on the key findings of a NASVF-commissioned study that estimates the economic impact CrispTek will have by 2014 in the five communities in four states in which it makes significant expenditures.

Those expenditures are estimated to produce about \$8 million in total expenditures and about 100 jobs created at the county level. In addition, this impact is anticipated to be spread over several different industries, demonstrating the breadth of the stimulative effect of CrispTek's work in its local communities.

A copy of the report can be downloaded from <http://www.econsult.com/crisptek.htm>

About Econsult Corporation

Founded over thirty years ago, Econsult provides its clients with rigorous economic analysis in support of public policy, economic development, litigation and consulting matters. It combines state-of-the-art analytic methods with extensive professional experience in consulting, academia and government. In August 2010, Econsult joined with Fairmount Capital Advisors, Inc., in creating The Econsult/Fairmount Group. This new venture offers their clients a comprehensive array of economic consulting and financial advisory services. Fairmount Capital Advisors is an independent advisory firm founded in 1987 that assists governmental, public and private organizations with financial planning and transaction management services for taxable and tax-exempt debt.

Contact: Stephen P. Mullin, Senior Vice President and Principal / mullin@econsult.com / 215-382-1894
Contact: Lee Huang, Director / huang@econsult.com / 215-382-1894

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